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Allegiance Merchant Services Names R. Scott McFarland President

Charlotte, N.C., Oct. 3, 2019 -- (Business Wire) -- <u>Allegiance Merchant Services</u>, a fast growing provider of merchant services, is pleased to announce the appointment of payments industry veteran <u>R. Scott McFarland</u> as president. McFarland will help to lead the company's expanded vision and growth as one of the nation's premier fintech companies.

McFarland's impressive 20-year track record includes numerous strategic, operational and industry accomplishments. He was part of the founding management team for Payment Alliance International (PAI), serving in various executive roles, including chief revenue officer prior to the company's acquisition by Further Global Capital Management in early 2019. McFarland's passion for coaching and mentoring gave associates the fundamental building blocks to catapult their careers in merchant services.

One such individual McFarland guided is Allegiance co-founder and chief sales officer Abby Brant, who worked under McFarland's guidance at Electronic Data Resources and PAI nearly 15 years ago. "Bringing Scott aboard is a little like getting the band back together," said Brant. "He is a natural leader and I'm confident we will scale Allegiance to achieve the shared vision of our executive team. Scott provides the fuel and personal grit for a truly exciting future," added Brant.

"I am thrilled to join the Allegiance family and to be working again with Abby," stated McFarland. "We have phenomenal team members in place and intend to attract some of the industry's best and brightest to come join us. It is going to be a special journey for everyone associated with Allegiance."

About Allegiance Merchant Services

Allegiance Merchant Services, a fast growing provider of merchant services, equips customers with the latest payment technologies, know-how and a true commitment to helping them grow their bottom lines. The company is dedicated to earning trust through easy-to-understand statements, month-to-month agreements and unmatched personalized service. Full-service options include debit and credit card processing, electronic gift card processing, e-check, merchant cash advance programs and e-commerce solutions. The Charlotte, North Carolina-based fintech company recently celebrated 10 years in business and is poised for explosive growth. For more information, please visit allegiancemerchantservices.com.